Allica Bank

Allica Bank Savings Pot

Key Product Information

SUMMARY BOX			
Product name	**Allica Bank Savings Pot**		

What is the interest rate?		Interest	
	Balance	AER*	Gross
	£1 - £5,000,000	4.08%	4.08%

Interest is calculated daily and paid monthly directly into your business rewards bank account

*AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.

What is the minimum and maximum I can invest?	You can invest between £1 and £5,000,000 into your pot.
	You can make as many deposits as you like during the lifetime of the account up to a total of £5,000,000.

Can Allica Bank change the interest rate?	Yes we can. The interest rate on this pot is variable. See section 5 of the Savings Pot account - Supplemental Terms and Conditions

What would the estimated balance be after 12 months based on a £10,000 deposit?	Opening deposit	Balance after 12 months	Interest earned
	£10,000	£10,408.00	£408.00

This assumes interest is paid into this Allica Business Rewards Account and does not take into account individual circumstances.

How do I open and manage my account?	To open your pot:

- You must have an open Allica Business Rewards Bank Account
- Your business must be UK based and registered with Companies House.
- You can only open your pot via the Allica mobile app or our online banking service.
- You can view your balance and communicate through the Allica mobile app and our online banking service
- You can only fund a pot from your linked Allica Business Rewards Bank Account.
- If you need to speak to someone, you can call us on 0330 094 3333 or +44 330 094 3333 if phoning from abroad

Can I withdraw money?	

- To request a withdrawal, simply log in to the Allica mobile app or our online banking service.
- There are no charges for withdrawing from a pot
- Payments can only go back to your linked business rewards bank account.

Additional information	We will pay you your interest in full, without the deduction of income tax.

www.allica.bank