

**Allica Bank Limited**  
Referral Scheme Savings Pot Rate Boost Terms and Conditions  
Effective 2 January 2024

These terms and conditions apply to any participant in the Allica Bank Savings Pot Booster Referral Scheme (the “**Referral Scheme**”). It is important that you read and understand these terms and conditions. By participating in the Referral Scheme, you agree to be bound by these terms and conditions.

Allica Bank Limited is referred to in this document as “**Allica**”, “**we**”, “**us**” and “**our**”. We will refer to the customer who is participating in the Referral Scheme as “**you**”, “**your**” or “**referrer**”. We will refer to the person invited to become an Allica customer as part of the referral scheme as “**referee**”.

## **1. How it works**

- 1.1. To make a referral under the Referral Scheme you must be an existing Allica customer with a Business Rewards Account and Savings Pot.
- 1.2. The referrer must make a referral between 2 January 2024 and 31 January 2024 (the “**Referral Period**”).
- 1.3. The referee must activate their account by 29 February 2024 (the “**Funding Period**”). The activation criteria are set out in schedule 1.
- 1.4. A referral will be successful if it is made during the Referral Period and the activation criteria is met during the Funding Period (a “**Successful Referral**”).
- 1.5. Both referrers and referees can also qualify for a rate boost by switching to Allica during the Referral Period using CASS in accordance with Schedule 1.
- 1.6. Any referrals or CASS switches made after the Referral Period will not qualify for the rate boost.

## **2. Referees**

- 2.1. Referees must:
  - 2.1.1. not have previously tried to open an account or become an Allica customer or a customer of any Allica group company;
  - 2.1.2. not have been found by the referrer using social media; and
  - 2.1.3. meet the eligibility criteria set out in schedule 2.
- 2.2. The opening of an Allica Business Rewards Account will be in accordance with Allica’s internal policies and procedures, which are applicable from time to time and which include satisfying appropriate screening checks.

## **3. When you will receive your rate boost**

- 3.1. The rate boost will be applied to your Business Rewards Account Savings Pot following a Successful Referral or CASS switch. If you have more than one Business Rewards Bank Account, you may choose which account Savings Pot the rate boost will be applied to. All rate boosts you qualify for will be applied to the same Savings Pot.
- 3.2. If the Successful Referral and/or CASS switch is completed by 31 January 2024, you will receive your rate boost from 1 February 2024. If the Successful Referral is completed after 31 January 2024 but by 29 February 2024, you will receive your rate boost from 1 March 2024.
- 3.3. The rate boost will be applied to your Savings Pot until 31 December 2024, after this the standard interest rate will apply.

## **4. Changes to these terms and conditions**

- 4.1. Allica reserves the right to modify, suspend or terminate the Referral Scheme and these terms and conditions at any time and for any reason.

## **5. Miscellaneous**

- 5.1. Allica will determine at its sole and absolute discretion whether a referral has been successful.
- 5.2. Allica reserves the right to withhold any payment (or to reverse any payment already made) if Allica, acting reasonably, suspects a breach of these terms and conditions or suspects fraudulent behaviour with respect to the Referral Scheme.

## **6. Governing law and jurisdiction**

- 6.1. These terms and conditions will be governed by the laws of England.
- 6.2. The English courts will have exclusive jurisdiction over any claims or disputes arising from or related to the Referral Scheme.

**Schedule 1**  
**Activation Criteria and Rewards**

Type of customer account	Activation criteria	Reward
<p>Business Rewards Account Savings Pot</p>	<p><u>Referrals</u></p> <p>Referees must have a closing account balance of at least £20,000 in aggregate at any point during the Funding Period in their Business Rewards Account and/or Savings Pot.</p> <p><u>CASS Switches</u></p> <p>If a referrer or referee uses a CASS switch to qualify for a boost, they have a closing account balance of at least £20,000 in aggregate at any point during the Funding Period in their Business Rewards Account and/or Savings Pot.</p> <p>Closing account balances are recorded daily at 12am GMT.</p>	<p><u>Referrers</u></p> <ul style="list-style-type: none"> <li>• A 0.5% AER boost to the Savings Pot interest rate for a Successful Referral.</li> <li>• An additional 0.5% AER boost to the Savings Pot interest rate for either: <ul style="list-style-type: none"> <li>○ making another Successful Referral; or</li> <li>○ Completing a full account switch to Allica using CASS during the Referral Period and meeting the activation criteria.</li> </ul> </li> </ul> <p><u>Referees</u></p> <ul style="list-style-type: none"> <li>• A 0.5% AER boost to the Savings Pot interest rate following a Successful Referral.</li> <li>• An additional 0.5% AER boost to the Savings Pot interest rate if you complete a CASS Switch (and meet the activation criteria) or make a Successful Referral yourself.</li> </ul> <p>OR</p> <ul style="list-style-type: none"> <li>• A 1% AER boost if you use CASS to open a new Business Rewards Account following a referral and meet the activation criteria.</li> </ul> <p>The total maximum boost that any participant can qualify for under the Referral Scheme is 1%.</p> <p>Please see the illustration below for further explanation.</p>

**Schedule 2**  
**Business Rewards Account Criteria**

To be eligible to open an Alica Bank Business Rewards Account the Referred company must have:

- (i) an estimated annual turnover of at least £700k;
- (ii) at least 7 employees; and
- (iii) be in one of the sectors that Alica Bank can establish relationships with.

View Business Rewards Account [Terms and Conditions](#) and [a full list of limits, fees and industry restrictions](#).

**Schedule 3**  
**Earnings illustration**

**Boost: 0.5%**

Base savings pot AER	Boost rate	Effective savings pot rate	Opening deposit on 31st Jan 2024	Interest earned by 31st Dec 2024
3.85%	0.50%	4.35%	100,000	£460.07

**Max boost: 1%**

Base savings pot AER	Boost rate	Effective savings pot rate	Opening deposit on 31st Jan 2024	Interest earned by 31st Dec 2024
3.85%	1.00%	4.85%	100,000	£920.50